



KB PUBLIKUM INVEST
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BASIC INFORMATION FOR O.F. KB PUBLIKUM – SHARES, AND REPORT FOR THE PORTFOLIO STRUCTURE (as of 30/09/2021)

Date of establishment	1.4.2021
Currency	MKD

Investment policy and objectives

Fund objective is to provide broad diversification for its investors across countries, sectors and currencies. This implies that majority of fund's portfolio will be directed towards equities from foreign issuers. The fund management company will try to obtain sectoral and currency exposure depending on the stage of economic cycle, which means that the fund will follow an active investment strategy. The fund portfolio will be divided into 3 main regions: US, EU and developing (emerging) markets. Within every geographical region, the investments will be a combination of established companies with continuous growth and development from one side, and from the other side, there will be a companies that are less known to the general public but have potential to achieve high growth rates in the future.

The selection strategy of financial instruments, which will be a building block of Fund's portfolio, carries out medium to high level of risk usually associated with equity funds.

Fees and expenses

The fee for issuing shares is calculated on the amount of the payment, by using the following rates:

- Up to 500.000,00 MKD	3,5%
- From 500.001,00 MKD up to 1.000.000,00 MKD	3,0%
- From 1.000.001,00 MKD up to 2.000.000,00 MKD	2,0%
- From 2.000.001,00 MKD up to 3.000.000,00 MKD	1,0%
- Above 3.000.000,00 MKD	0,5%

An exit fee will be charged if redemption is made within one (1) year from the moment when the Fund shares were bought. The expense for buyout and payment of the Fund shares is calculated on the entire amount of the payment, by using the following rates:

- Up to 1 year	1,0%
- Above 1 year	0,0%

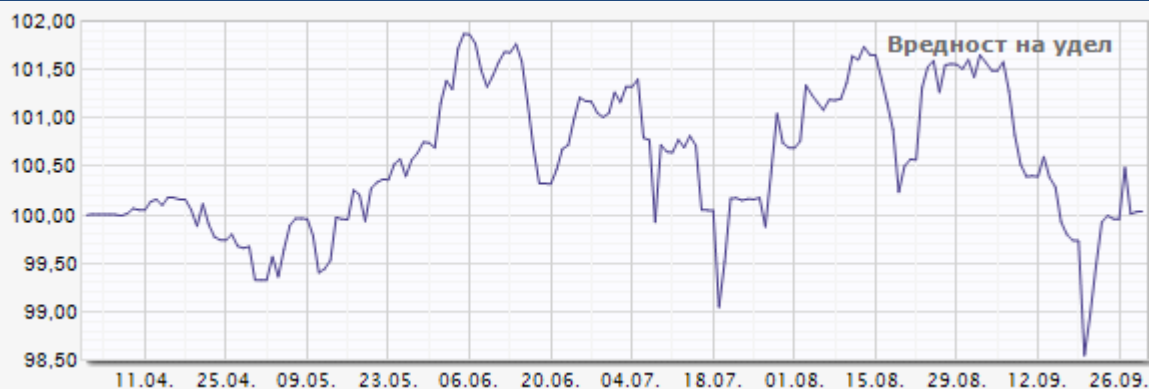
The Company is charging annual management fee in amount of 2,5% of the Fund's net assets value.

The Company, from the Fund's assets, pays fees and expenses (annually) to the Custody bank based on the calculation of Fund's net asset value, by using the following rates:

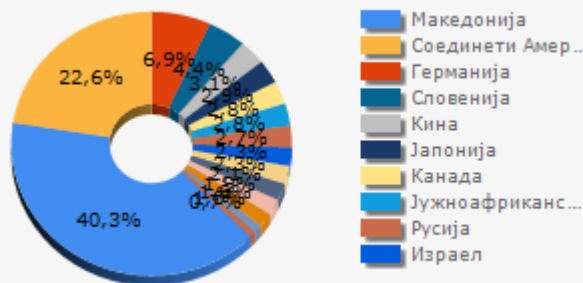
- Up to 1.000.000.000,00 MKD	0,21%
- From 1.000.000.001,00 to 1.800.000.000,00 MKD	0,19%
- Above 1.800.000.000,00 MKD	0,17%

Minimum amount of investment	1.000,00 MKD
Net asset value (end of the quarter)	132.764.378,35 MKD
Price of single share document (end of the quarter)	100,0390 MKD
Average monthly return (last 12 m.)	0,0053%
Average monthly return (last 24 m.)	N/a
Average monthly return (last 60 m.)	N/a
Return (since inception)	0,0317%
Standard deviation (2021)	4,9682%
Standard deviation (5 years)	N/a
Risk category (1-lowest, 7-highest)	3

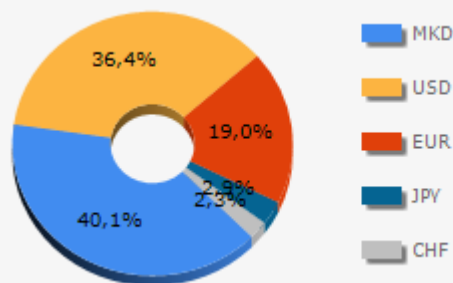
Price



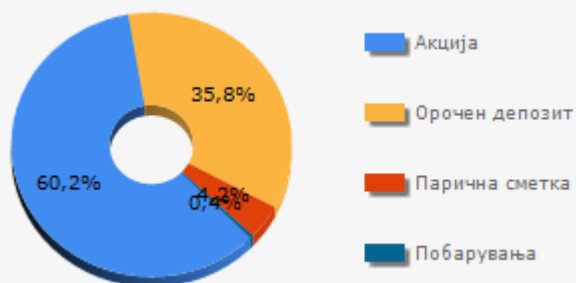
A. Geographical allocation



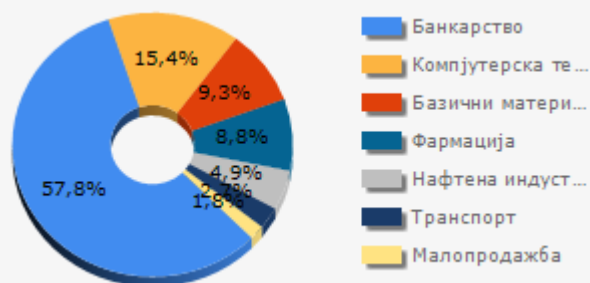
B. Currency exposure



C. Allocation (by asset classes)



D. Industry exposure



10 largest investments	% from NAV
Stopanska Banka Bitola	18,83
Kapital Banka	16,95
Cash	4,24
ALV	2,72
BMW	2,69
POSR	2,38
BMY	2,36
CHKP	2,25
UBSG	2,25
LYB	2,25