



KB PUBLIKUM INVEST
AD SKOPJE

Bul Mito Hadzivasilev Jasmin 50 :A
1000 Skopje, Macedonia :T
++38923204490 :T
++38923204494 :F
info@kbpublikum.com.mk :@
www.kbpublikum.com.mk :W

BASIC INFORMATION FOR O.F. KB PUBLIKUM – BALANCED, AND REPORT FOR THE PORTFOLIO STRUCTURE (as of 30/09/2021)

| | |
|-----------------------|------------|
| Date of establishment | 23.06.2009 |
| Currency | MKD |

Investment policy and objectives

The Company's primary objective is investing the collected capital in financial markets for the purpose of achieving adequate returns for the Fund's investors, while at the same time strictly following the imposed investment restrictions, as well as the needs for liquidity and safety of the invested assets.

The selection strategy of financial instruments, which will be a building block of Fund's portfolio, carries out medium level of risk that is higher than the risk associated with money market funds and fixed-income (bond) funds, while at the same time it is lower than the risk associated with equity funds.

Fees and expenses

The fee for issuing share documents is calculated on the amount of the payment, by using the following rates:

| | |
|--|------|
| - Up to 100.000,00 MKD | 3,5% |
| - From 100.001,00 MKD up to 500.000,00 MKD | 3% |
| - From 500.001,00 MKD up to 1.000.000,00 MKD | 2,5% |
| - From 1.000.001,00 MKD up to 3.000.000,00 MD | 2% |
| - From 3.000.001,00 MKD up to 5.000.000,00 MKD | 1% |
| - Above 5.000.001,00 MKD | 0,5% |

An exit fee will be charged if redemption is made within three (3) years from the moment when the Fund's share documents were bought. The expense for buyout and payment of the Fund share documents is calculated on the entire amount of the payment, by using the following rates:

| | |
|---|------|
| - Up to 1.000.000,00 MKD | 1,5% |
| - From 1.000.001,00 MKD to 5.000.000,00 MKD | 1,0% |
| - Above 5.000.001,00 MKD | 0,5% |

The Company is charging annual management fee in amount of 2,5% of the Fund's net assets value.

The Company, from the Fund's assets, pays fees and expenses (annually) to the Custody bank based on the calculation of Fund's net asset value, by using the following rates:

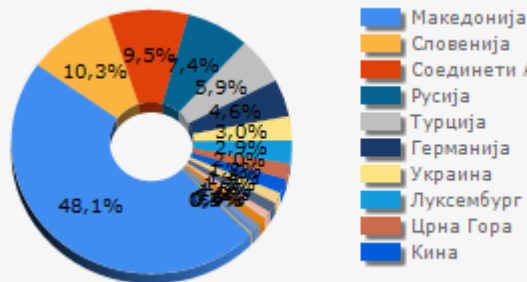
| | |
|--|-------|
| - From 500.000.000,00 MKD | 0,35% |
| - From 500.000.001,00 – 1.000.000.000,00 MKD | 0,30% |
| - From 1.000.000.001,00 – 1.800.000.000,00 MKD | 0,25% |
| - Above 1.800.000.001,00 MKD | 0,20% |

| | |
|---|--------------------|
| Minimum amount of investment | 1.000,00 MKD |
| Net asset value (end of the quarter) | 668.449.600,02 MKD |
| Price of single share document (end of the quarter) | 189,6959 MKD |
| Average monthly return (last 12 m.) | 1,1973% |
| Average monthly return (last 24 m.) | 0,5904% |
| Average monthly return (last 60 m.) | 0,7192% |
| Return (since inception) | 89,6959% |
| Standard deviation (2021) | 4,4881% |
| Standard deviation (last 60 m.) | 6,1535% |
| Risk category (1-lowest, 7-highest) | 4 |

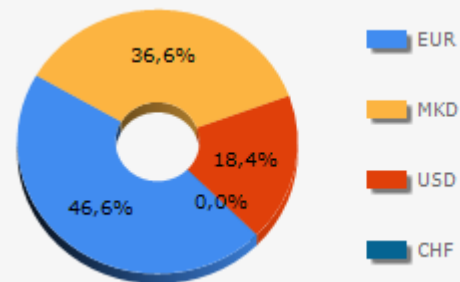
Price



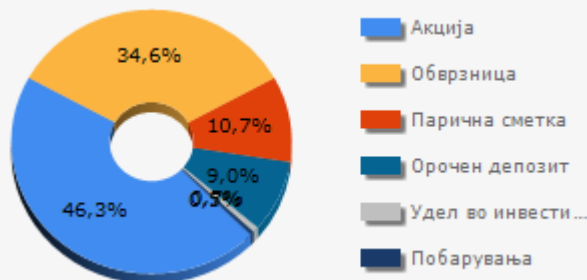
A. Geographical allocation



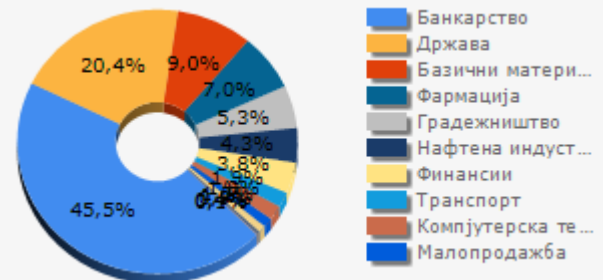
B. Currency exposure



C. Allocation (by asset classes)



D. Industry exposure



| 10 largest investments | % from NAV |
|-------------------------------|-------------------|
| Cash | 10,58 |
| MACEDO 5,625 | 6,09 |
| Stopanska Banka Bitola | 5,98 |
| GRNT | 5,32 |
| KMB | 5,19 |
| TURKEY 5,2 | 3,96 |
| MACEDO 2 ¾ | 3,45 |
| KRKG | 3,16 |
| Kapital Banka | 2,99 |
| NLBR | 2,71 |