



KB PUBLIKUM INVEST  
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## BASIC INFORMATION FOR O.F. KB PUBLIKUM – CASH, AND REPORT FOR THE PORTFOLIO STRUCTURE (as of 31/12/2019)

Date of establishment	18.05.2011
Currency	MKD

### Investment policy and objectives

The Company primary objective is investing the collected capital in financial markets for the purpose of achieving adequate returns for the Fund investors, while at the same time strictly following the imposed investment restrictions, as well as the needs for liquidity and safety of the invested assets.

The selection strategy of financial instruments, which will be a building block of Fund portfolio, carries out lowest level of risk.

### Fees and expenses

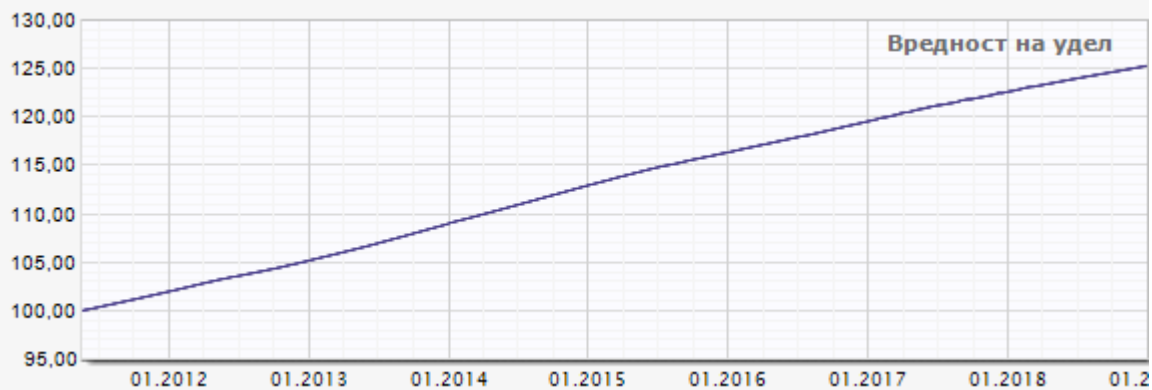
The fee for issuing and redemption of shares will not be charged.

The Company is charging annual management fee in amount of 1,0% of the Fund net asset value.

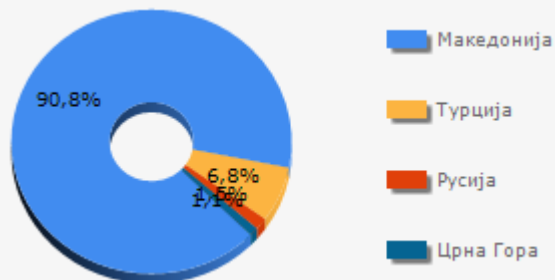
The Company, from the Fund assets, pays fees and expenses (annually) in amount of 0,25% to the Custody bank based on the calculation of Fund net asset value.

Minimum amount of investment	1.000,00 MKD
Net asset value (end of the quarter)	3.344.968.498,45 MKD
Price of single share (end of the quarter)	127,7219 MKD
Average monthly return (last 12 m.)	0,1586%
Average monthly return (last 24 m.)	0,1702%
Average monthly return (last 60 m.)	0,2059%
Return (since inception)	27,7219%
Standard deviation (2019)	0,0951%
Standard deviation (last 60 m.)	0,1137%
Risk category (1-lowest, 7-highest)	1

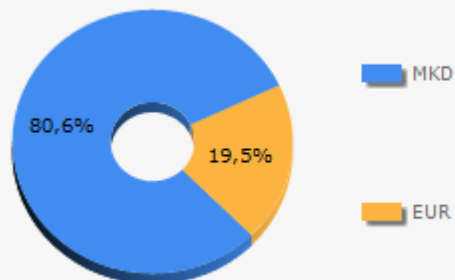
## Price



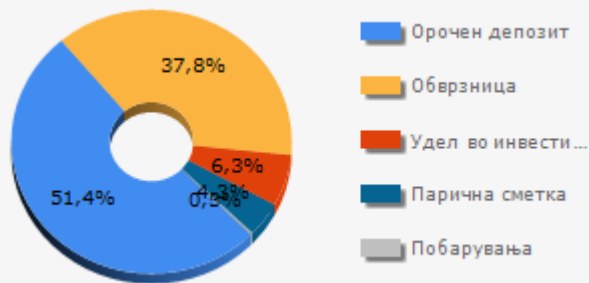
## A. Geographical allocation



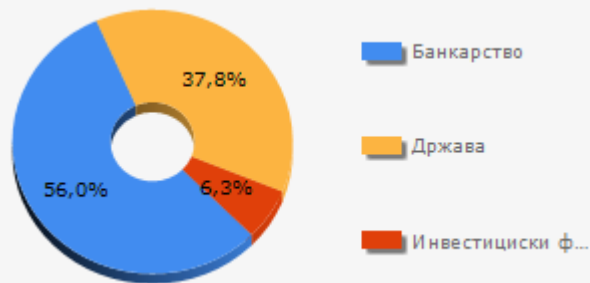
## B. Currency exposure



## C. Allocation (by asset classes)



## D. Industry exposure



## 10 largest investments

	MKD	% of NAV
Stopanska Banka Bitola	400.000.000	11,96
DO2019/04A-0234T	225.240.633	6,73
Silk Road Banka	200.000.000	5,98
Stopanska Banka Bitola	200.000.000	5,98
MACEDO 5,625	177.295.721	5,30
TURKEY 4,625	154.932.563	4,63
CKB Banka	150.000.000	4,48
Cash	142.484.658	4,26
Generali Cash Deposit	121.985.633	3,65
CKB Banka	120.000.000	3,59